

**DEPOSITORY AND INVESTMENT  
RESOLUTION FOR IRON COUNTY**

At a Regular meeting of the Board of Commissioners of the County of Iron, State of Michigan held at Crystal Falls, Michigan on the 3<sup>rd</sup> day of January, 2025.

PRESENT: Patti Peretto, Mark Stauber, Ean Bruette, Jake Conery

ABSENT: None

Commissioner Peretto offered the following resolution and moved its adoption.

The motion was seconded by: Commissioner Conery

WHEREAS, under the laws of the State of Michigan, Act. No. 40 of the Michigan Public Acts of 1932, 1<sup>st</sup> Extra Session, as amended (MCL 129.12), this Board is required to provide, by resolution, for the deposit of all public monies, including tax monies, belonging to, or held for, the State, County, or other political units coming into the hands of the County Treasurer, in one or more banks, savings and loan associations or credit unions within the State.

THEREFORE, BE IT RESOLVED as follows:

- (1) The Iron County Board of Commissioners hereby directs Melanie Camps, Iron County Treasurer, to deposit all public monies, including monies and funds held for the State Board of Escheats or missing heirs, coming into her hands as Treasurer in any bank, savings and loan association or credit union within the State which is a legal depository as defined by State and/or Federal law.
- (2) The Treasurer is authorized to invest funds with these institutions or any institution legally permitted by State statute Act. No. 20 of the Michigan Public Acts of 1943, as Amended (MCL 120.91) or Federal law or regulation within the limits set therein, and
- (3) The Treasurer is authorized to enter into and execute on behalf of the County any contracts with any bank or trust company for the safekeeping or third party custodianship of any of the County's securities as well as any contracts or repurchase terms and conditions as the County Treasurer shall require, and
- (4) The County Treasurer is authorized to rely on the continuing effect of these Resolutions until amended or repealed by a subsequent resolution of this or a successor Board of Commissioners.

AYES Peretto, Stabuer, Conery, Bruette

NAYS: None

ABSTENTIONS: None

ABSENT: None

COUNTY OF IRON,  
STATE OF MICHIGAN

I, Amy Donati, the undersigned duly qualified and acting Clerk of the Board of Commissioners of the County of Iron, State of Michigan, do hereby certify that the foregoing is a true and complete copy of proceedings taken at a Regular meeting of the Board of Commissioners of said County held on the 3<sup>rd</sup> day of January, 2025, insofar as the same relate to the Depository and Investment Resolution for the County of Iron, the original of which is on file in my office. Public notice of such meeting was given pursuant to and in compliance with Act No. 267, Public Acts of 1976, as amended.

IN WITNESS WHEREOF, I have hereunto affixed my official signature  
this 3<sup>rd</sup> day of January, 2025.



Amy Donati, Clerk, County of Iron

Friday, January 3, 2025, at 8:00 a.m., Clerk/Register Amy Donati called the meeting to order. The meeting was held in the Board of Commissioners Room. The Pledge of Allegiance was recited. Roll call was taken with the following members present: Commissioners Ean Bruette, Jacob Conery, Patti Peretto, and Mark Stauber.

**Also present:** Administrator Lynette Lorenz, Deputy Treasurer Jennifer Curtis, Court Administrator Summer Olson, and Clerk/Register Amy Donati.

**Public Comments Regarding Agenda Items Only (5 minutes max):**

Donati called for Public Comment three times with no comments voiced.

**New Business:**

**Election of Chairperson:** Donati called for nominations for Chairperson: **Moved by Peretto, supported by Conery, to elect Mark Stauber as Board of Commissioner Chairperson for the one-year term. No other nominations were made.**

**Voice vote, all in favor, motion carried.**  
Stauber assumes Chairperson

**Election of Vice Chairperson:** Stauber called for nominations for Vice Chair: **Moved by Bruette, supported by Peretto, to elect Jacob Conery as Board of Commissioner Vice Chair for the one-year term. No other nominations were made.**

**Voice vote, all in favor, motion carried.**  
Conery assumes Vice-Chair

**Election of Finance Chair:** Stauber called for nominations for Finance Chair. **Moved by Conery, supported by Peretto, to elect Ean Bruette as Board of Commissioner Finance Chair for the one-year term. No other nominations were made.**

**Voice vote, all in favor, motion carried.**  
Bruette assumes Finance Chair

**Adoption of a Resolution for Depository and Investment for Iron County:** **Moved by Peretto, supported by Conery, to adopt the Resolution for Depository and Investment for Iron County.**

**Roll call vote:** Ayes: Bruette, Conery, Peretto, Stauber  
Nays: None

**Motion carried.**

*(Handwritten mark: a large blue 'X' with a horizontal line through it)*  
Adoption of a Resolution Designating Civil Counsel for 2025. Moved by Peretto, supported by Bruette, to adopt the Resolution Designating Steve Tinti as Civil Counsel for the first six months of 2025.

**Voice vote, all in favor, motion carried.**

Declarations regarding conflicts of interest, if any: There were no conflicts of interest stated by any Commissioner.

**U-273**

Adoption of 2025 Meeting Schedule: Moved by Peretto, supported by Conery, to adopt the 2025 Meeting Schedule; Regular Board Meetings will continue to be on the second Tuesday of every month at 4:00p.m.; change the November Regular Board Meeting from Tuesday, November 11, 2025 to Wednesday, November 12, 2025. Bill review will remain every other Thursday morning.

**Voice vote, all in favor, motion carried.**

Stauber called for Public Comment three times, with no comments voiced.

Moved by Conery, supported by Bruette, to adjourn the meeting. All in favor. The meeting was adjourned at 8:06 a.m.

Chairperson Mark Stauber

Clerk/Register Amy Donati