## RESOLUTION AUTHORIZING ENTRY OF PARTICIPATION AGREEMENTS IN PARTIAL SETTLEMENT OF THE NATIONAL PRESCRIPTION OPIATE LITIGATION AND ENTRY OF STATE LOCAL GOVERNMENT INTRASTATE AGREEMENT CONCERNING ALLOCATION OF SETTLEMENT PROCEEDS

WHEREAS, the COUNTY OF IRON filed a lawsuit to address the public nuisance that is the Opioid Epidemic, which named, among others, Purdue Pharma L.P. (Purdue) and several members of the Sackler family (Sackler Family Defendants);

AND WHEREAS Purdue has presented a proposed Bankruptcy Plan, and the Sackler Family Defendants have entered into a Governmental Entity & Shareholder Direct Settlement Agreement (together, the "Purdue/Sackler Settlement") with the State Attorneys General and Plaintiff Executive Committee-designed negotiating committee that represents approximately 4,000 local governments that have brought lawsuits similar to COUNTY OF IRON's lawsuit:

AND WHEREAS the Purdue/Sackler Settlement will provide significant equitable and monetary relief, including an agreement that (a) the Sackler Family Defendants will pay \$6.5 billion over the next 15 years in exchange for a release of claims against them and (b) the Perdue estate will contribute an amount of approximately \$900 million. The bulk of these payments will be dedicated to funding abatement and prevention strategies associated with the opioids public nuisance;

AND WHEREAS COUNTY OF IRON previously executed Participation Agreements for the Distributor and Janssen Settlements, as well as the Teva, Allergan, CVS, Walmart, and Walgreens Settlements, which have conferred and continue to confer valuable benefits;

AND WHEREAS COUNTY OF IRON desires to enter into an allocation method which allocates settlement funds on a 50/50 basis to:

- 1. Participating Local Governments who have elected to participate in the Purdue/Sackler Settlement; and
- 2. the State of Michigan.

NOW THEREFORE, COUNTY OF IRON authorizes the execution of a Participation Agreement for the Purdue/Sackler Settlement, which is available at <a href="https:nationalopioidsettlement.com/">https:nationalopioidsettlement.com/</a>. A speciman copy of the material terms of the participation agreement is attached as Exhibit A to this resolution.

**COUNTY OF IRON** also authorizes the execution of a new Michigan State-Subdivision Agreement for Allocation of Opioid Settlement Agreements substantially similar to the proposed agreement attached as Exhibit B to this resolution.

COUNTY OF IRON also authorizes the Weitz & Luxenberg law firm to vote on COUNTY OF IRON's behalf in favor of the Bankruptcy Plan for Purdue.

The foregoing resolution was offered by Commissioner Ean Bruette

and supported by Commissioner Jacob Conery

Yeas: Peretto, Judd, Stauber, Conery, Bruette

Nays: None

Absent: None

Resolution: Adopted

I hereby certify that the foregoing is a true and correct copy of the resolution adopted at a meeting of the BOARD OF COUNTY COMMISSIONERS OF THE COUNTY OF IRON of the State of Michigan held on October 3, , 2025.

> BOARD OF COUNTY COMMISSIONERS OF THE COUNTY OF IRON

Mark Stauber Its Chair

Amy Donati

Its Clerk