

2024

FISCAL YEAR

ANNUAL FINANCIAL REPORT

BOARD OF COUNTY ROAD COMMISSIONERS

IRON COUNTY


MICHIGAN

The financial report accurately reflects the Revenues and Expenditures of all road work and funds by systems, and conforms with the requirements of ACT 51, Public Acts of 1951, as amended.

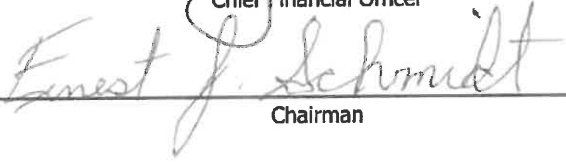
2024
FISCAL YEAR
ANNUAL FINANCIAL REPORT
BOARD OF COUNTY ROAD COMMISSIONERS
Iron County
Michigan
Year Ended 2024

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ATTEST



Chief Financial Officer



Chairman



Date

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

BALANCE SHEET**Assets****General Operating Fund**

1. Cash	\$1,818,055.23
2. Investments	509,790.16
3. Accounts Receivable :	
a. Michigan Transportation Fund	870,889.44
b. State Trunkline Maintenance	294,451.76
c. State Transportation Department - Other	0.00
d. Due on County Road Agreement	0.00
e. Due on Special Assessment	0.00
f. Sundry Accounts Receivable	19,308.24

Inventories/Pre-Paid Insurance/Other

	0.00
4. Deferred Expense State Aid	813,760.36
5. Road Materials	188,269.88
6. Equipment Materials and Parts	48,879.75
7. Prepaid Insurance	0.00
8. Deferred Expense - Federal Aid	275,255.51
9. Other	

10. TOTAL ASSETS**\$4,838,660.33**

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

Liabilities and Fund Balances**Liabilities**

11. Accounts Payable	\$255,531.50
12. Notes Payable (Short Term)	0.00
13. Accrued Liability	15,256.23
14. Advances	406,669.00
15. Deferred Revenue - Special Assessment District	0.00
16. Deferred Revenue - EDF Forest Rd.(E)	213,427.68
17. Deferred Revenue	275,255.51
18. Other	26,064.91

Fund Balances

19. Primary Road Fund	1,599,033.92
20. Local Road Fund	122,613.22
21. County Road Commission Fund	1,924,808.36
22. Total Fund Balances	3,646,455.50

23. TOTAL LIABILITIES AND FUND BALANCES**\$4,838,660.33**

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

CAPITAL ASSETS ACCOUNT GROUP

<u>Assets</u>	(A)	(B)
24. Land		\$0.00
25. Land Improvements	\$63,430.92	
25 a.Less: Accumulated Depreciation	0.00	63,430.92
26. Depletable Assets	0.00	
26 a.Less: Accumulated Depreciation	0.00	0.00
27. Buildings	3,491,564.00	
27 a.Less: Accumulated Depreciation	(2,327,363.18)	1,164,200.82
28. Equipment - Road	6,969,565.31	
28 a.Less: Accumulated Depreciation	(5,833,335.00)	1,136,230.31
29. Equipment - Shop	107,592.84	
29 a.Less: Accumulated Depreciation	(100,965.92)	6,626.92
30. Equipment - Engineers	29,348.00	
30 a.Less: Accumulated Depreciation	(27,369.76)	1,978.24
31. Equipment - Yard and Storage	342,182.07	
31 a.Less: Accumulated Depreciation	(78,416.80)	263,765.27
32. Equipment and Furniture - Office	86,847.66	
32 a.Less: Accumulated Depreciation	(74,066.76)	12,780.90
33. Infrastructure	42,273,591.51	
33 a.Less: Accumulated Depreciation	(20,541,875.42)	21,731,716.09
34. Vehicles	0.00	
34 a.Less: Accumulated Depreciation	0.00	0.00
35. Construction Work in Progress		349,380.91
36. Total Assets		\$24,730,110.38
<u>Equities</u>		
37. Plant and Equipment Equity		
37 a.Primary		0.00
37 b.Local		0.00
37 c.Co. Road Comm.		2,998,394.29
37 d.Infrastructure		21,731,716.09
38. Total Equities		\$24,730,110.38
<u>Long Term Debt</u>		
39. Bonds Payable (Act 51)		875,000.00
40. Notes Payable (Act 143)		0.00
41. Vested Vacation and Sick Leave Payable		207,606.25
42. Installment/Lease Purchase Payable		329,173.68
43. Other		2,038,264.00
44. Total Liabilities		\$3,450,043.93
<u>Fiduciary Fund</u>		
45. Deferred Compensation (Pension) Plan		\$0.00

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

STATEMENT OF REVENUES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
<u>Taxes</u>				
46. County Wide Millage	\$0.00	\$0.00	\$256,823.60	\$256,823.60
47. Other	0.00	0.00	0.00	0.00
48. Total Taxes	0.00	0.00	256,823.60	256,823.60
<u>Licenses and Permits</u>				
49. Specify	0.00	0.00	16,775.00	16,775.00
<u>Federal Sources</u>				
50. Surface Tran. Program (STP)	1,056,560.96	0.00	0.00	1,056,560.96
51. C Funds - Federal	0.00	0.00	0.00	0.00
52. D Funds - Federal	0.00	0.00	0.00	0.00
53. Bridge	0.00	0.00	0.00	0.00
54. High Priority	0.00	0.00	0.00	0.00
55. Other	74,100.00	0.00	0.00	74,100.00
56. Total Federal Sources	1,130,660.96	0.00	0.00	1,130,660.96
STATE SOURCES				
<u>Michigan Transportation Fund</u>				
57. Engineering	6,957.98	3,042.02		10,000.00
58. Snow Removal	0.00	184,184.00		184,184.00
59. Urban Road	0.00	0.00		0.00
60. Allocation	3,089,330.68	1,350,650.91		4,439,981.59
61. Total MTF	3,096,288.66	1,537,876.93		4,634,165.59
<u>Other</u>				
62. Local Bridge	0.00	0.00		0.00
63. Other	0.00	0.00	0.00	0.00
64. Total Other	0.00	0.00	0.00	0.00
<u>Economic Development Fund</u>				
65. Target Industries (A)	0.00	0.00		0.00
66. Urban Congestion (C)	0.00	0.00		0.00
67. Rural Primary (D)	93,219.83	0.00		93,219.83
68. Forest Road (E)	213,419.01	0.00		213,419.01
69. Urban Area (F)	0.00	0.00		0.00
70. Other	0.00	0.00		0.00
71. Total EDF	306,638.84	0.00		306,638.84
72. Total State Sources	\$3,402,927.50	\$1,537,876.93	\$0.00	\$4,940,804.43

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

STATEMENT OF REVENUES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
Contributions From Local Units				
73. City and Village	\$0.00	\$0.00	\$0.00	\$0.00
74. Township Contr.	0.00	272,391.89	0.00	272,391.89
75. Other	611,178.00	0.00	0.00	611,178.00
76. Total Contributions	611,178.00	272,391.89	0.00	883,569.89
Charges for Service				
77. Trunkline Maintenance	0.00		1,336,907.81	1,336,907.81
78. Trunkline Non-maintenance	0.00		20,256.95	20,256.95
79. Salvage Sales	0.00	0.00	6,146.83	6,146.83
80. Other	0.00	0.00	0.00	0.00
81. Total Charges	0.00	0.00	1,363,311.59	1,363,311.59
Interest and Rents				
82. Interest Earned	72,565.21	5,898.11	113,782.75	192,246.07
83. Property Rentals	0.00	0.00	0.00	0.00
84. Total Interest/Rents	72,565.21	5,898.11	113,782.75	192,246.07
Other				
85. Special Assessments	0.00	0.00	0.00	0.00
86. Land and Bldg. Sales	0.00	0.00	0.00	0.00
87. Sundry Refunds	0.00	0.00	0.00	0.00
88. Gain (Loss) Equip. Disp.	0.00	0.00	0.00	0.00
89. Contributions from Private Sources	0.00	0.00	0.00	0.00
90. Other	0.00	0.00	0.00	0.00
91. Total Other	0.00	0.00	0.00	0.00
Other Financing Sources				
92. County Appropriation	0.00	0.00	0.00	0.00
93. Bond Proceeds	0.00	0.00	0.00	0.00
94. Note Proceeds	0.00	0.00	0.00	0.00
95. Inst. Purch./Leases	0.00	0.00	154,170.00	154,170.00
96. Total Other Fin. Sources	0.00	0.00	154,170.00	154,170.00
97. TOTAL REVENUE AND OTHER FINANCING SOURCES	\$5,217,331.67	\$1,816,166.93	\$1,904,862.94	\$8,938,361.54

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

STATEMENT OF EXPENDITURES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
Construction/Capacity Improvement				
98. Roads	\$0.00	\$0.00		\$0.00
99. Structures	0.00	0.00		0.00
100. Roadside Parks	0.00	0.00		0.00
101. Special Assessments	0.00	0.00		0.00
102. Other	0.00	0.00		0.00
103. Total Construction/Cap. Imp.	0.00	0.00		0.00
Preservation - Structural Improvements				
104. Roads	1,802,840.90	306,539.09		2,109,379.99
105. Structures	17,254.97	0.00		17,254.97
106. Safety Projects	0.00	0.00		0.00
107. Roadside Parks	0.00	0.00		0.00
108. Special Assessments	0.00	0.00		0.00
109. Other	0.00	0.00		0.00
110. Total Preservation - Struct. Imp.	1,820,095.87	306,539.09		2,126,634.96
Maintenance				
111. Roads	1,399,678.99	2,258,132.64		3,657,811.63
112. Structures	2,475.17	5,303.94		7,779.11
113. Roadside Parks	0.00	0.00		0.00
114. Winter Maintenance	0.00	0.00		0.00
115. Traffic Control	0.00	0.00		0.00
116. Total Maintenance	1,402,154.16	2,263,436.58		3,665,590.74
117. Total Construction, Preservation And Maintenance	3,222,250.03	2,569,975.67		5,792,225.70
Other				
118. Trunkline Maintenance	0.00		1,191,767.46	1,191,767.46
119. Trunkline Non-maintenance	0.00		20,256.95	20,256.95
120. Administrative Expense	283,324.74	225,971.81		509,296.55
121. Equipment - Net	59,344.60	82,648.67	41,555.45	183,548.72
122. Capital Outlay - Net	0.00	0.00	(65,246.59)	(65,246.59)
123. Debt Principal Payment	0.00	0.00	376,279.72	376,279.72
124. Interest Expense	0.00	0.00	56,528.00	56,528.00
125. Drain Assessment	0.00	0.00	0.00	0.00
126. Other	0.00	0.00	0.00	0.00
127. Total Other	342,669.34	308,620.48	1,621,140.99	2,272,430.81
128. Total Expenditures	\$3,564,919.37	\$2,878,596.15	\$1,621,140.99	\$8,064,656.51

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

STATEMENT OF CHANGES IN FUND BALANCES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
129. Total Revenues And Other Financing Sources	\$5,217,331.67	\$1,816,166.93	\$1,904,862.94	\$8,938,361.54
130. Total Expenditures	3,564,919.37	2,878,596.15	1,621,140.99	8,064,656.51
131. Excess of Revenues Over (Under) Expenditures	1,652,412.30	(1,062,429.22)	283,721.95	873,705.03
132. Optional Transfers				
132 a. Primary to Local (50%)	(1,100,000.00)	1,100,000.00		0.00
132 b. Local to Primary (15%)	0.00	0.00		0.00
133. Emergency Transfers (Local to Primary)	0.00	0.00		0.00
134. Total Optional Transfers	(1,100,000.00)	1,100,000.00		0.00
135. Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	552,412.30	37,570.78	283,721.95	873,705.03
136. Beginning Fund	1,046,621.62	85,042.44	1,641,086.41	2,772,750.47
137. Adjustment	0.00	0.00	0.00	0.00
138. Beginning Fund Balance Restated	1,046,621.62	85,042.44	1,641,086.41	2,772,750.47
139. Interfund Transfer(County to Primary and/or Local)	0.00	0.00	0.00	0.00
140. Ending Fund Balance	\$1,599,033.92	\$122,613.22	\$1,924,808.36	\$3,646,455.50

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

EQUIPMENT EXPENSE

Direct Equipment Expense

141. Labor and Fringe Benefits	\$621,555.81	
142. Depreciation	449,678.75	
143. Other	358,751.11	
144. Total Direct		1,429,985.67

145. Indirect Equipment Expense		693,861.80
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Operating Equipment Expense

146. Labor and Fringe Benefits	0.00	
147. Operating Expenses	232,658.29	
148. Total Operating		\$232,658.29

149. TOTAL EQUIPMENT EXPENSE \$2,356,505.76

Equipment Rental Credits:

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
150. Construction/Capacity Improvement	0.00	0.00		0.00
151. Preservation - Structural Improvement	80,317.90	4,627.02		84,944.92
152. Maintenance	622,238.13	973,816.21		1,596,054.34
153. Inventory Operations	0.00	0.00	0.00	0.00
154. MDOT	0.00		406,422.93	406,422.93
155. Other Reimbursable Charges	0.00	0.00	0.00	0.00
156. All Other Charges	0.00	0.00	85,534.85	85,534.85
157. Total Equipment Rental Credits	702,556.03	978,443.23	491,957.78	2,172,957.04
	(A)	(B)	(C)	(D)

158. (Gain) or Loss on Usage of Equipment				183,548.72
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PRORATION OF EQUIPMENT USAGE GAIN OR LOSS

(Net Equipment Expense)

159. Equipment Rental Credits	\$702,556.03	\$978,443.23	\$491,957.78	\$2,172,957.04
	(A)	(B)	(C)	(D)
160. Percent of Total	32.33 %	45.03 %	22.64 %	100.00 %
161. Prorated Total Equipment Expense	761,900.63	1,061,091.90	533,513.23	2,356,505.76
162. Prorated Gain/Loss On Usage (Net Equipment Expense)	59,344.60	82,648.67	41,555.45	183,548.72

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

DISTRIBUTIVE EXPENSE - FRINGE BENEFITS

	Total Labor Charge	Distributive Calc.
163. Primary Construction/Cap. Imp.	\$0.00	\$0.00
164. Primary Preservation - Struct. Imp.	33,279.93	53,737.14
165. Primary Maintenance	240,629.85	388,545.58
166. Local Construction/Cap. Imp.	0.00	0.00
167. Local Preservation - Struct. Imp.	4,383.37	7,077.82
168. Local Maintenance	397,104.37	641,205.24
169. Inventory	0.00	0.00
170. Equipment Expense - Direct	237,715.75	383,840.06
171. Equipment Expense - Indirect	112,151.79	181,091.72
172. Equipment Expense - Operating	0.00	0.00
173. Administration	204,245.66	329,795.88
174. State Trunkline Maintenance	262,819.28	
175. Sundry Account Rec.	7,399.92	
176. Capital Outlay	15,797.98	23,722.24
177. Other	14,691.54	0.00
178. Total Payroll	\$1,530,219.44	
179. Less Applicable Payroll	(286,017.18)	
180. Total Applicable Labor Cost	\$1,244,202.26	Total Distributive \$2,009,015.68

	709-714 Vacation Holiday Sick Leave Longevity	719 Workers Comp. Insurance	715 - 718 Soc. Sec. Retirement	716 Health Insurance	717 Life and Disability Insurance	720 - 725 Other	Distributive Total Calc.
181. Total Fringe Benefits	\$237,722.68	\$34,732.00	\$1,557,992.08	\$620,638.93	\$21,244.80	\$0.00	\$2,472,330.49
182. Less: Benefits Recovered	(36,745.98)	(3,411.69)	(240,849.33)	(83,072.22)	(3,284.22)	0.00	(367,363.44)
183. Less: Refunds	(22.50)	(12,662.67)	0.00	(83,266.20)	0.00	0.00	(95,951.37)
184. Benefits to be Distributed	200,954.20	18,657.64	1,317,142.75	454,300.51	17,960.58	0.00	2,009,015.68
185. Applicable Labor Cost	1,244,202.26	1,244,202.26	1,244,202.26	1,244,202.26	1,244,202.26	1,244,202.26	
186. Factor	0.161512	0.014996	1.058624	0.365134	0.014435	0.000000	1.614701

Year Ended - 2024

Start: 01/01/2024End: 12/31/2024

DISTRIBUTIVE EXPENSE - OVERHEAD

Account No. 705 - 957

	Cost of Operations	Distributed Total
187. Primary Construction/Cap. Imp.	\$0.00	\$0.00
188. Primary Preservation - Struct Imp.	1,801,589.24	18,506.63
189. Primary Maintenance	1,387,897.02	14,257.02
190. Local Construction/Cap. Imp.	0.00	0.00
191. Local Preservation - Struct. Imp.	303,422.34	3,116.87
192. Local Maintenance	2,240,422.08	23,014.50
193. Other	0.00	0.00
194. TOTAL	\$5,733,330.68	\$58,895.02

	790 Small Road Tools	791 Inventory Adjustment	882 Liability	716 Health Insurance	Other	Total
195. Expenses Distributed	0.00	36.89	21,776.73	0.00	37,081.40	\$58,895.02
196. Applicable Operation Cost	5,733,330.68	5,733,330.68	5,733,330.68	5,733,330.68	5,733,330.68	
197. Factor	0.000000	0.000006	0.003798	0.000000	0.006468	\$0.010272

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

ANALYSIS OF CONSTRUCTION AND MAINTENANCE

Optional for noncontract counties

	Performed by County		Performed by Contractor		Totals	
	<u>Primary</u>	<u>Local</u>	<u>Primary</u>	<u>Local</u>	<u>Primary</u>	<u>Local</u>
198. Constr/Cap. Imp.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
199. Preser - Struct. Imp.	222,143.85	20,286.20	1,597,952.02	286,252.89	1,820,095.87	306,539.09
200. Special Assessment	0.00	0.00	0.00	0.00	0.00	0.00
201. Maintenance	1,373,943.12	2,255,518.31	28,211.04	7,918.27	1,402,154.16	2,263,436.58
202. Total	<u>\$1,596,086.97</u>	<u>\$2,275,804.51</u>	<u>\$1,626,163.06</u>	<u>\$294,171.16</u>	<u>\$3,222,250.03</u>	<u>\$2,569,975.67</u>

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

ANALYSIS OF ACCOUNTS RECEIVABLE

Optional for noncontract counties

	Trunkline Maintenance	MDOT Other
203. Labor	\$262,819.28	\$0.00
204. Fringe Benefits	330,443.63	0.00
205. Equipment Rental	406,422.93	0.00
206. Materials	96,232.19	0.00
207. Handling Charges	33,095.51	0.00
208. Overhead	93,735.14	1,586.95
209. Other	6,848.13	18,670.00
210. Total Charges for Current Year	\$1,229,596.81	\$20,256.95
211. Beginning Balance	98,973.38	0.00
212. Sub-Total	1,328,570.19	20,256.95
213. Less Credits	(1,034,118.43)	(20,256.95)
214. Ending Balance	\$294,451.76	\$0.00

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

SCHEDULE OF CAPITAL OUTLAY

215. Land and Improvements (971 - 974)	\$10,453.92
216. Buildings (975)	0.00
217. Equipment Road (976, 981)	487,853.60
218. Equipment Shop (977)	3,384.84
219. Equipment Engineers (978)	0.00
220. Equipment - Yard and Storage (979)	0.00
221. Equipment Office (980)	10,034.66
222. Depletable Assets (987)	0.00
223. Total Capital Outlay:	\$511,727.02

	Primary	Local	County	Total
224. Total Capital Outlay:	0.00	0.00	511,727.02	511,727.02
225. Less: Equipment Retirements 689	0.00	0.00	0.00	0.00
226. Sub-total	0.00	0.00	511,727.02	511,727.02
227. Less: Depreciation and Depletion 968	0.00	0.00	(576,973.61)	(576,973.61)
228. Net Capital Outlay Expenditure	\$0.00	\$0.00	\$(65,246.59)	\$(65,246.59)

DISTRIBUTION OF GAIN OR LOSS ON DISPOSAL OF ASSETS

	Primary	Local	County	Total
229. Beginning Capital Asset Balance Prior Year's Report (Pg. 3)	0.00	0.00	2,992,002.62	2,992,002.62
230. Percentage of Total	0.00 %	0.00 %	100.00 %	100.00 %
231. Gain or (loss) on disposal of assets 693	0.00	0.00	0.00	0.00

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

PRESERVATION EXPENDITURES - 90% OF MTF RETURNS

(For Compliance with Section 12(16) of Act 51)

	Primary Road Fund	Local Road Fund	Total
232. Michigan Transportation Fund (MTF) Returns			\$4,634,165.59
DEDUCTIONS			
233. Administrative Expense (from Page 6 Expenditures)			509,296.55
234. Total Capital Outlay (from Page 13)			511,727.02
235. Debt Principal Payment (from Page 6 Expenditures)			376,279.72
236. Interest Expense (from Page 6 Expenditures)			56,528.00
236 a. Total Deductions			1,453,831.29
236 b. Adjusted MTF Returns			3,180,334.30
237. Preser - Struct Imp (from Page 6 Expenditures)	\$1,820,095.87	\$306,539.09	2,126,634.96
238. Routine Maintenance (from Page 6 Expenditures)	1,402,154.16	2,263,436.58	3,665,590.74
239. Less Federal Aid for Preser - Struct Imp	(1,130,660.96)	0.00	(1,130,660.96)
240. TOTAL RD EXPENSE (Excluding Fed Aid)	2,091,589.07	2,569,975.67	4,661,564.74
241. 90% of Adjusted MTF Returns			2,862,300.87

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

**TEN YEARS OF QUALIFIED EXPENDITURES
FOR NON MOTORIZED IMPROVEMENTS**
(for Compliance with Section 10K of Act 51)

Fiscal Year	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
Expenditures (\$)	<u>117,722.83</u>	<u>29,083.64</u>	<u>21,351.46</u>	<u>10,055.15</u>	<u>49,312.63</u>
Fiscal Year	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Expenditures (\$)	<u>92,840.91</u>	<u>60,422.11</u>	<u>22,692.24</u>	<u>74,142.67</u>	<u>63,610.80</u>
242. TOTAL					<u>\$541,234.44</u>

Total must equal or exceed 1% of your Fiscal Year MTF returns multiplied by 10

$$\underline{4,634,165.59} \times .10 = \underline{463,416.56}$$

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

INDIRECT EQUIPMENT AND STORAGE EXPENSE**Activity 511**

Account Number	Account Name	Amount Recorded
707	Wages - Shop and Garage	\$73,905.86
712-724	Fringe Benefits - Shop Employees	181,091.72
721	Drug Testing	2,973.24
728	Office Supplies - Shop	7,935.61
731	Janitor Supplies - Shop	1,227.63
733	Welding Supplies	7,152.69
734	Safety Supplies - Shop	14,599.06
736	Tire Shop Supplies	0.00
737	Shop Supplies	46,490.76
791	Equipment Material/Parts Inventory Adjustment	0.00
801	Contractual Services - Shop	24,094.60
805	Health Services	0.00
806	Laundry Services	10,449.60
807	Data Processing - Shop	0.00
810	Education Expense - Shop	0.00
850-859	Communications - Shop	5,313.77
861	Travel and Mileage - Shop Employees	0.00
862	Freight Costs	87.28
875	Insurance - Shop Buildings	26,589.33
876	Insurance - Boiler and Machine	0.00
878	Insurance - Fleet	12,273.41
883	Insurance - Underground Tank	274.40
921-923	Utilities - Shop and Storage Buildings	41,803.52
931	Buildings Repairs and Maintenance	75,690.11
932	Yard and Storage Repairs and Maintenance	0.00
933	Shop Equipment Repairs and Maintenance	4,471.87
934	Office Equipment Repairs and Maintenance	10,731.83
941	Equipment Rental - Shop Pickup/Wrecker	0.00
944-947	Underground Storage Tank Expense	950.00
956	Safety Expense - Shop	0.00
968	Depreciation - Shop Building	81,359.26
968	Depreciation - Storage Building	42,772.80
968	Depreciation - Shop Equipment	997.96
968	Depreciation - Stockroom Expense	0.00
707	Other:	20,625.49
243. TOTAL		\$693,861.80

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

ADMINISTRATIVE EXPENSE SCHEDULE AND ALLOCATION

(for Compliance with Section 14(4) of Act 51)

Account Number	Account Name	Amount Recorded
703-708	Salaries and Wages	\$176,678.97
709-714	Administrative Leave	0.00
724	Fringe Benefits	329,795.88
727	Postage	508.75
728	Office Supplies	5,748.52
730	Dues and Subscriptions	32,434.85
801	Contractual Services	9,716.15
803	Legal Services	3,700.00
804	Auditing and Accounting Services	17,100.00
807	Data Processing	0.00
810	Education	0.00
850-853	Communications	2,498.61
861	Travel and Mileage	40,168.03
862	Freight	0.00
873	Public Relations	0.00
874	Advertising	7,301.03
875	Insurance - Building and Contents	0.00
876	Insurance - Boiler and Machinery	0.00
877	Insurance - Bonds	0.00
880	Insurance - Umbrella	0.00
881	Insurance - Errors and Omissions	0.00
882	Insurance - General Liability	0.00
920-923	Utilities	4,615.64
931	Building Repair/Maintenance	455.70
934	Office Equipment Repair/Maintenance	3,970.42
942	Building Rental	0.00
955-956	Miscellaneous	78.00
966-967	Overhead	0.00
968	Depreciation - Buildings	0.00
968	Depreciation - Engineering Equipment	0.00
968	Depreciation - Office Equipment and Furniture	2,164.84
	Other:	1,876.45
	244. TOTAL	\$638,811.84

Less: Credits to Administrative Expense

646	Handling Charges on Materials Sold	0.00
629	Overhead - State Trunkline Maintenance	(126,830.65)
691	Purchase Discounts	0.00
	Other:	(2,684.64)
	Total Credits to Administrative Expense	\$(129,515.29)
	245. Net Administrative Expense	\$509,296.55

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

Forest Road Report

This information is required by Act 231, P.A. of 1987, as amended.

Road Name	Location	Amount Spent (\$)	Project Type
CR 424	Mastodon	19,765.74	Reconstruction
Rock Crusher Rd	Crystal Falls	150,683.89	GravelSurfacing
Hagerman Lake Rd	Stambaugh	3,166.88	Reconstruction
Hagerman Lake Rd	Stambaugh	16,249.62	CulvertReplacement
Baumgartner Rd	Stambaugh	11,776.44	Reconstruction
Brule Mountain Rd	Stambaugh	11,776.44	Reconstruction
246. Total		\$213,419.01	

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

CONSTRUCTION / CAPACITY IMPROVEMENTS / STRUCTURAL IMPROVEMENTS
Summary

CONSTRUCTION / CAPACITY IMPROVEMENTS

	Primary System			Local System		
	*Unit		Expenditures	*Unit		Expenditures
ROADS						
247. New Construction, New Location	0.00 mi.	x	\$0.00	0.00 mi.		\$0.00
248. Widening	0.00 mi.		0.00	0.00 mi.		0.00
BRIDGES						
249. New Location	0.00 ea.		0.00	0.00 ea.		0.00
250. TOTAL CONSTRUCTION/CAPACITY IMP			\$0.00			\$0.00

PRESERVATION - STRUCTURAL IMPROVEMENTS

	Primary System			Local System		
	*Unit		Expenditures	*Unit		Expenditures
ROADS						
251. Reconstruction	3.51 mi.	x	\$1,482,804.38	0.32 mi.		\$80,701.71
252. Resurfacing	0.00 mi.		0.00	0.47 mi.		90,747.29
253. Gravel Surfacing	1.20 mi.		152,627.75	0.00 mi.		0.00
254. Paving Gravel Roads	0.00 mi.		0.00	0.45 mi.		109,303.43
SAFETY PROJECTS						
255. Intersection Improvements	0.00 ea.		0.00	0.00 ea.		0.00
256. Railroad Crossing Improvements	0.00 ea.		0.00	0.00 ea.		0.00
257. Other	0.00 ea.		0.00	0.00 ea.		0.00
MISCELLANEOUS						
258. Roadside Parks	0.00 ea.		0.00	0.00 ea.		0.00
259. Other	9.00 ea.		167,408.77	4.00 ea.		25,786.66
260. Subtotals			1,802,840.90			306,539.09
BRIDGES						
261. Replacement	1.00 ea.		10,388.01	0.00 ea.		0.00
262. Recondition or Repair	2.00 ea.		6,866.96	0.00 ea.		0.00
263. Replace with Culvert	0.00 ea.		0.00	0.00 ea.		0.00
264. Bridge Subtotals			17,254.97			0.00
265. TOTAL PRESERVATION - STRUCT IMP			\$1,820,095.87			\$306,539.09

*All Units are to be reported in the Fiscal Year that the project is opened for use.

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

SCHEDULE OF TOWNSHIP MILEAGE AND POPULATION

Township	Local Roads			Primary Roads				
	Miles Local	Miles Outside Urban	Funds Received	Miles Primary	Miles Outside Urban	Funds Received	Population Outside Municipalities	Funds Received
	(mi)	(mi)	(\$)	(mi)	(mi)	(\$)		(\$)
BATES	61.88	0.00	207,607.40	25.05	0.00	76,252.20	925	21,238.00
CRYSTAL FALLS	86.34	0.00	289,670.69	36.09	0.00	109,857.96	1,647	37,815.12
HEMATITE	29.67	0.00	99,542.85	4.12	0.00	12,541.28	269	6,176.24
IRON RIVER	56.33	0.00	188,987.16	79.07	0.00	240,689.08	1,052	24,153.92
MANSFIELD	22.16	0.00	74,346.80	19.10	0.00	58,140.40	236	5,418.56
MASTODON	45.99	0.00	154,296.46	44.80	0.00	136,371.20	450	10,332.00
STAMBAUGH	60.71	0.00	203,682.05	61.64	0.00	187,632.16	1,200	27,552.00
266. Totals	363.08	0.00	\$1,218,133.41	269.87	0.00	\$821,484.28	5,779	\$132,685.84

Local Road Rate Per Mile	3355	Primary Road Rate Per Mile	3044
Local Urban Road Rate Per Mile	2895	Primary Urban Road Rate Per Mile	17372
Population Rate Per Capita	22.96		

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

SCHEDULE OF TOWNSHIP EXPENDITURES AND CONTRIBUTIONS
Expenditures

Township	Construction/ Capacity Improvement (\$)	Preservation - Struct Improvement (\$)	Total (\$)	Township Contributions* (\$)
Bates	0.00	7,322.51	7,322.51	0.00
Crystal Falls	0.00	149,592.48	149,592.48	145,848.18
Hematite	0.00	40,412.66	40,412.66	39,003.43
Iron River	0.00	10,220.98	10,220.98	0.00
Mansfield				
Mastodon				
Stambaugh	0.00	98,990.46	98,990.46	87,540.28
267. Totals	\$0.00	\$306,539.09	\$306,539.09	\$272,391.89

*The Township Contributions Totals and the Funds expended for Construction and Preservation amount may not balance. The Township Contributions list all funds contributed by each township and will balance back to the amount reported on the Statement of Revenues, Line 74, Township Contributions.

The total funds expended are for Construction and Preservation only. They do not contain funds expended for Routine Preventative Maintenance.

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

ASSET MANAGEMENT
Projects Completed During the County Fiscal Year

Work Type: 3 inch Mod. Gravel Base

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
459.04-Gravel	152,627.75	09/16/2024	Gravel

Work Type: Reconstruction - 3" - base, 3" top

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
218674A	771,166.82	06/04/2024	Asphalt
218674B	72,387.89	06/04/2024	Asphalt

Work Type: Reconstruction - 3"- base, 2" top

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
489.02-24202	109,303.43	06/05/2024	Asphalt
489.02.03-24201-24301	80,701.71	06/04/2024	Asphalt

Work Type: Reconstruction - 3" base, 3" top

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
207487	151,727.05	06/03/2024	Asphalt

Work Type: Reconstruction - 3" base, 4" top

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
207482	496,408.39	08/23/2024	Asphalt

Work Type: Wedge 1.5" - Overlay 1.5"

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
489.07-24701	90,747.29	06/06/2024	Asphalt

Report Date: 7/17/2025

Iron

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Year Ended - 2024

Start: 01/01/2024 **End:** 12/31/2024

OFFICE PERSONNEL

Douglas Tomasoski-Superintendent/Manager hired 1995-Retired May 2024

Bradley Toivonen-hired 2000/ Superintendent/Manager 2024

Patti Leonoff HR-PR Administrator hired 2014

Michelle Johnson -Finance Director/Clerk hired 2022

Brynn Tomas-HR-PR Administrator hired 2024



CRYSTAL FALLS GARAGE

Rob Johnson- hired 2017-Foreman 2023

Dean Stolberg-Master Mechanic/Garage Foreman hired 1995

Jeffrey Camp-Heavy Equipment Operator hired 2005

Tim Bendick-Heavy Equipment Operator hired 2012

Rob Stoor-Heavy Equipment Operator hired 2012

Duane Porier-Mechanic hired 2017

John Carlson-Welder hired 2019

John Brozak-Heavy Equipment Operator hired 2021

Ray Niemi - Heavy Equipment Operator hired 2022

David Olson-Heavy Equipment Operator hired 2022

Charles Olson-Heavy Equipment Operator hired 2023

Nathan Caswell- Mechanic hired 2024

Steve Gottheardt - Heavy Equipment Operator hired 2024



IRON RIVER GARAGE

Scott Weslin-Heavy Equipment Operator/Foreman hired 1999

Dylon LaMay-Heavy Equipment Operator hired 2014

Charles Fish -Heavy Equipment Operator hired 2019

Ray Zimmerman-Heavy Equipment Operator hired 2019

Ryan Lohrey - Heavy Equipment Operator hired 2022

Roger Skolasinski - Heavy Equipment Operator hired 2022

Tyler Koski-Mechanic Aide-Hired 2023

Lee Gordon - Heavy Equipment Operator hired 2024

Nick Mattson - Heavy Equipment Operator hired 2024



Unfilled-Stock Clerk since 2011

COMMISSIONERS

Ernest Schmidt-Chairman 6 year term: 01/01/21-12/31/2026

Ronald Frailing-Vice Chairman 6 year term: 01/01/2019-12/31/2024

Dan Germic-Member 6 year term: 01/01/2019-12/31/2024

Charles Battan-Member 6 year term: 01/01/2023-12/31/2028

Jim Cihak-Member 6 year term: 01/01/23-12/31/2028

HOURS OF OPERATION

Business Office:

Winter Hours 8 a.m. to 4 p.m.

Monday through Friday

Jan 1 to April 24, November 14-December 31

Summer Hours 6 a.m. to 4 p.m.

Monday through Thursday

April 25-November 13

Garages:

Winter Hours 7 a.m. to 3:30 p.m.

Monday through Friday

Jan 1 to April 24, November 14-December 31

Summer Hours 6 a.m. to 4 p.m.

Monday through Thursday

April 25-November 13

SPRING ROAD RESTRICTION PERIODS

IRON COUNTY MICHIGAN

RECORDS	YEAR	ON	OFF	DURATION
	1976	Mar 19	No record	
	1977	Mar 09	Apr 25	47
	1978	Mar 09	May 08	60
	1979	No record	No record	
	1980	Mar 17	May 07	51
Shortest Duration	1981	Mar 17	Apr 27	41
	1982	Mar 16	May 27	72
	1983	Feb 21	May 09	77
	1984	Feb 25	Apr 27	62
	1985	Mar 08	May 06	59
	1986	Mar 18	May 07	50
	1987	Feb 28	Apr 27	58
	1988	Mar 03	May 03	56
	1989	Mar 25	May 15	51
	1990	Mar 10	May 04	55
	1991	Mar 14	May 03	50
	1992	Apr 04	May 18	76
	1993	Mar 03	May 10	68
	1994	Mar 04	May 20	78
	1995	Mar 11	May 26	76
	1996	Mar 14	May 28	75
	1997	Mar 18	May 27	71
	1998	Feb 17	Apr 30	73
	1999	Mar 11	Apr 29	49
	2000	Feb 23	May 08	75
	2001	Mar 15	May 08	54
	2002	Feb 19	May 21	91
	2003	Mar 14	May 20	67
	2004	Feb 28	May 18	81
	2005	Mar 17	May 10	55
	2006	Mar 10	May 19	71
	2007	Mar 12	May 09	59
	2008	Mar 11	May 19	70
	2009	Mar 14	May 12	60
Earliest end date	2010	Mar 06	Apr 22	47
Longest Duration	2011	Feb 16	June 01	106
	2012	Mar 06	Apr 23	48
	2013	Mar 27	May 30	63
Latest start Date	2014	Mar 29	June 02	65
	2015	Mar 11	June 02	84
	2016	Mar 06	May 11	67
	2017	Feb 17	May 12	85
	2018	Feb 28	May 22	84
	2019	Mar 20	June 03	76
	2020	Mar 06	June 01	86
	2021	Mar 07	May 19	73
	2022	Mar 15	May 25	72
Latest End Date	2023	Mar 09	June 05	89
Earliest Start Date	2024	Jan 31	April 29	90



2019 CHEVY SILVERADO USED UTILITY TRUCK

**PURCHASED FROM WOODLAND EQUIPMENT
ON JUNE 11, 2024**

\$20,000 144,100 MILES



#515 2021 CASE INTERNATIONAL HARVESTER MAXXUM 115 TRACTOR
\$89,923.00

#5155 2021 ALAMO 51 ROTARY BOOM ATTACHMENT
\$67,000

PURCHASED FROM WEYERS EQUIPMENT ON 08-06-2024

OUR OLD MOWER HAD MANY HYDROLIC ISSUES AND PUT US WAY BEHIND IN MOWING.
THIS AMAZING MOWER ENABLED US TO GET EVERYTHING DONE THIS SUMMER!

TRUCK #293

2025 WESTERN STAR-TANDEM-CHASSIS ONLY

PURCHASE PRICE \$154,170.00 + ADDITIONS OF \$55,615.84 = \$209,785.84 AS OF DEC 2024.

PURCHASED FROM UP TRUCK CENTER ON 07/29/2024

SOME ITEMS WERE CHANGED—IT HAS A COLUMN SHIFTER INSTEAD OF A DASH MOUNT.

WENT FROM DRUM BRAKES TO DISK BRAKES.

SNOW REMOVAL EQUIPMENT FROM A 2002 INTERNATIONAL WILL BE INSTALLED..THIS EQUIPMENT HAS ALL BEEN REBUILT OR REPAIRED AND RESEALED.

NOT READY FOR THE ROAD YET.



SWAN LAKE DITCHING PROJECT



TRUCK RODEO OCTOBER 10, 2024

MENOMINEE, BARAGA, DICKINSON, GOGEBIC AND IRON ATTENDED





MIKE PHILLIPS PUT ON A CLASSROOM PRESENTATION FOR HALF OF THE DAY.
TOPICS INCLUDED: TRUCK SAFETY, DRIVER SAFETY AND TECHNIQUES.

AFTERNOON SESSION: FOREMAN ROB JOHNSON ASSEMBLED AN OBSTACLE COURSE.

OBSTACLES INCLUDED A MAILBOX, OUTSIDE CURVE, ALLEY BACKING, STRAIGHT LINE &
SERPENTINE PATH COURSE.

ALL OBSTACLES REQUIRED DRIVERS TO GET AS CLOSE AS POSSIBLE,
WITHOUT CONTACTING THE CONES/BARRELS.

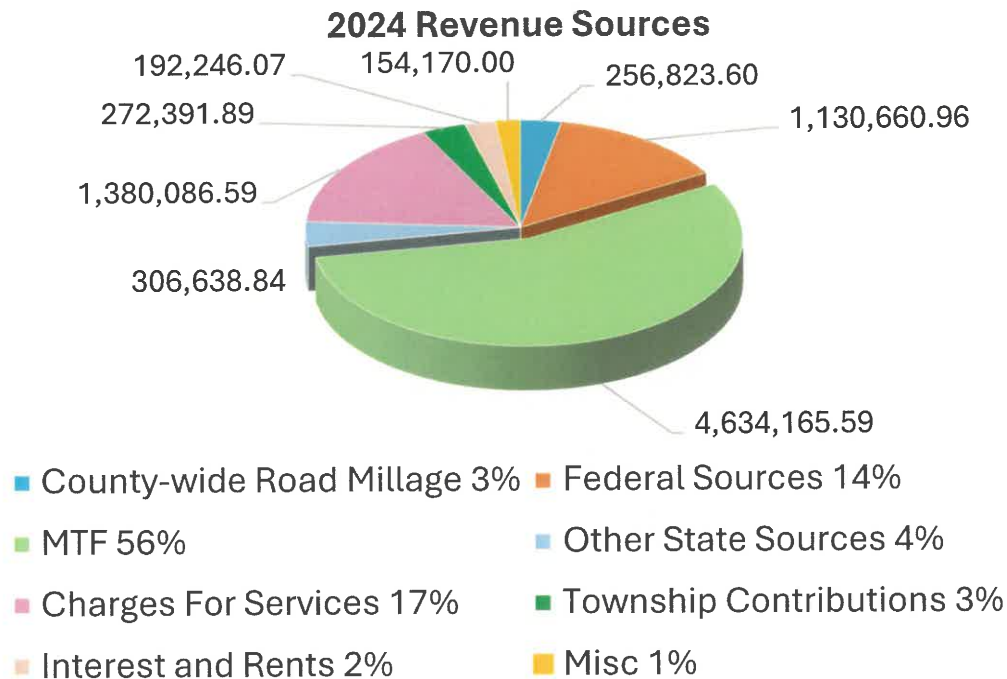
BARAGA COUNTY WAS THE CROWD FAVORITE WITH THEIR LONG PETERBILT TRUCKS,
FRONT PLOW WITH WINGS AND MANUAL TRANSMISSION



WAS A FUN EDUCATIONAL EVENT!

TWP	2024 PROJECTS-- APPROXIMATE COSTS		CONTRACTOR
	PRIMARY HEAVY		
STAMBAUGH	BAUMGARTNER ROAD	\$ 555,439.08	Bacco
STAMBAUGH	BRULE MTN ROAD	\$ 422,892.24	Pitlick & Wick
MASTADON	CR 424 PH6	\$ 489,812.96	Payne & Dolan
MASTADON	CR 424 ADDT'L WIDTH NON MORORIZED	\$ 56,342.74	Payne & Dolan
	HEAVY LOCAL		
KOFMEHL	KOFMEHL RD BATES	\$ 7,322.51	ICRC
STAMBAUGH	KOFMEHL RD STAMBAUGH	\$ 8,243.17	ICRC
CRYSTAL FALLS	W. TOWNLINE	\$ 40,289.05	BACCO
HEMATITE	W. TOWNLINE	\$ 40,412.66	BACCO
CRYSTAL FALLS	PAKKALA RD HMA	\$ 109,303.43	BACCO
STAMBAUGH	GOLDEN LAKE TRL HMA	\$ 90,747.29	BACCO
	CULVERT		
STAMBAUGH	HAGERMAN LAKE PH1	\$ 8,364.02	ICRC
STAMBAUGH	HAGERMAN LAKE PH2	\$ 8,111.00	ICRC
	GRAVEL		
IRON RIVER	N. ANGELI	\$ 5,556.50	ICRC
CRYSTAL FALLS	ROCK CRUSHER	\$ 152,627.75	ICRC

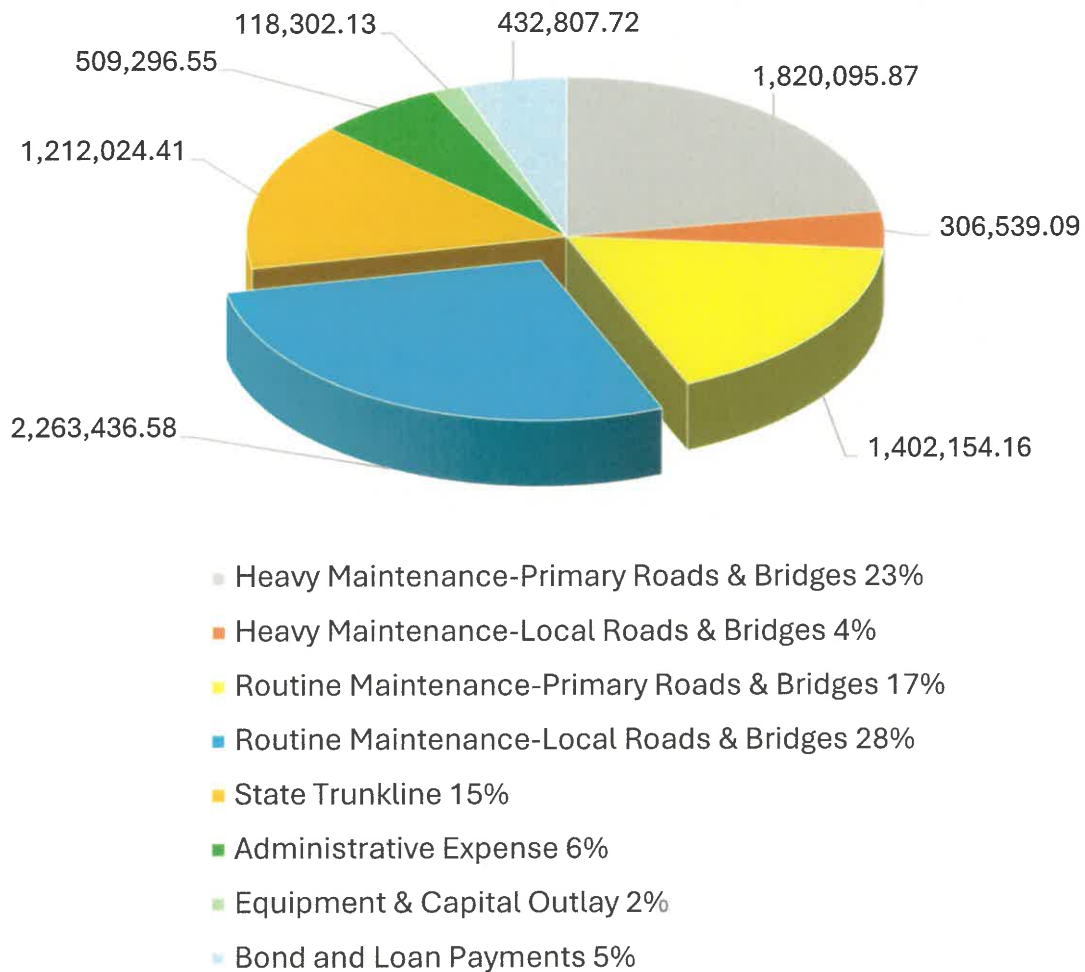
APPROXIMATE TOTAL OF ALL PROJECTS	\$1,995,464
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The Iron County Road Commission receives funding from several sources:

- The monies collected in state fuel tax and registration fees are assigned to the Michigan Transportation Fund (MTF), through which the Department of Treasury distributes to the County, City and Village Road agencies. This is the primary source of operating revenue for the ICRC.
- The voters of Iron County generously approved a County-wide Road millage of one-half mill (\$0.50 per \$1,000 in taxable value starting winter of 2025) that is used for the purpose of maintenance, repair and reconstruction of all public streets, avenues, and roads in Iron County. This means that a property owner with a taxable value of \$90,000 would expect to pay \$45.00 in road millage per year.
- Township Contributions-Local townships contribute 100% of the contractor costs of heavy maintenance projects. The ICRC waives all overhead and engineering oversight costs associated with Township projects.
- Transportation Economic Development Fund (TEDF)- There are multiple sources of TEDF Funding received, including Cat. E- Forest Roads and Cat. D-integrating all season local roads systems with the state trunkline system, also requiring a 20% project match.
- Surface Transportation (STP) Funds-Federal grant primary road funding, generally requiring a project match of 20%.
- Charges for Services-The ICRC has a contract with the Michigan Department of Transportation to perform maintenance on 224 miles of trunkline roads. Seasonal permits and salvage contribute to this total as well.

2024 Expenditures



The Iron County Road Commission is responsible for providing a road system that is reasonably safe and convenient for the traveling public. In addition to the 224 MDOT highway miles, the ICRC also maintains 270 primary and 363 local road miles. The ICRC is local people taking care of local roads and local needs.

The cost for heavy maintenance projects on primary roads is funded with monies collected from the MTF, utilizing state/federal grants when applicable, and requiring a match from the ICRC.

84% of the total cost of heavy maintenance projects completed on local roads was covered by Township contributions in 2024. This Township partnership, in addition to the county-wide millage, enabled the road commission to perform the necessary road work and improvements where it would otherwise not have been funded.

The Iron County Road Commission performs routine maintenance operation on Act 51 certified roads, with the largest amount of maintenance performed on the local roads and bridges. Below is a breakdown of the routine maintenance performed, by type and road category.

2024 Maintenance Expenditures

