Iron County Equalization Department 2 South Sixth St., Ste. 13 Crystal Falls, MI 49920 (906)875-6502

2023-2024 Average Land Value Guide

The following is a listing of general land values for property in Iron County. We emphasize these to be general in nature. Each parcel should be considered on its own merits. The averages and ranges given are derived from an on-going two year sales study. This guide is distributed to each assessor to assist in the updating of individual property assessment cards.

Parcel Size	Average Sales Price Per Acre	Range Per Acre
0-5 Acres 6-10 Acres 10-20 Acres 20-30 Acres 30-39 Acres 40 Acres 80 Acres 100 Acres +	\$5463 \$3413 \$2201 \$1574 \$1208 \$1224 \$901 \$1071	\$1500—9426 \$1208—4750 \$948—4108 \$693—2654 \$571—1903 \$875—1813 \$563—1203 \$630—1400
City Lots	\$44/Per Front Foot	\$10—91
Commercial Lots	\$78/Per Front Foot	\$21—225
River Frontage	\$109/Per Front Foot	\$27 – 269
Lake Frontage Excellent to Good Average to Fair Fair to Poor	\$582/Per Front Foot \$281/Per Front Foot \$181/Per Front Foot	\$71 – 1499 \$91 – 750 \$43 – 445

Average Land Includes the following features:

Year round road, good gravel or paved Electricity on or very near site Reasonable cover, trees and/or nice field Typical road frontage for parcel size, gravel or paved The following is a listing or rating of the major lakes in Iron County. This rating is general in nature. The assessor is encouraged to consider the location, services, utilities, access, surrounding development and water quality of the lake.

EXCELLENT	GOOD	AVERAGE	FAIR	POOR
Chicagon 1 st Fortune 2 nd Fortune Hagerman Mary Smoky Sunset	Camp Ellen Golden Homan Ice Indian Ottawa Runkle Stanley Swan	Armstrong Bass Brule Buck Emily Fire Gibson Gilbert Glidden Iron James Little Smoky Long (CFT) Light Robinson Silver Snipe Stager Tamarack Teepee Webb Wildwood	Anderson Cable Deer Dawson 3rd Fortune Gages Hannah Webb Harding Upper Holmes Lower Holmes Jule Kennedy Lost Maggie Martin Mitchell Mitigwaki Norway Paint Perch Porter Railroad Saint Kathryn	Bone Butler Hemlock Hope Mallard Minnie Shank Spring